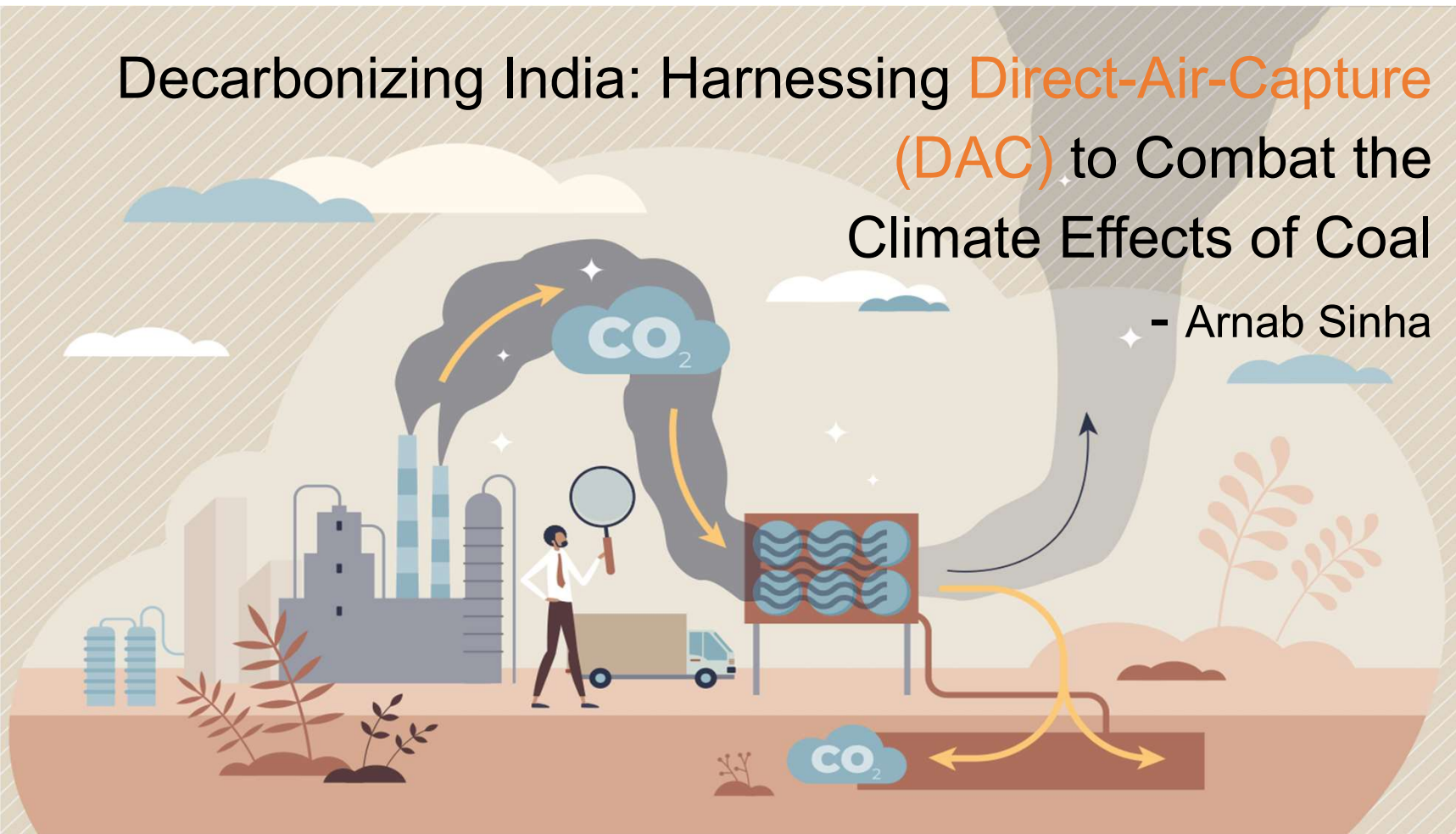


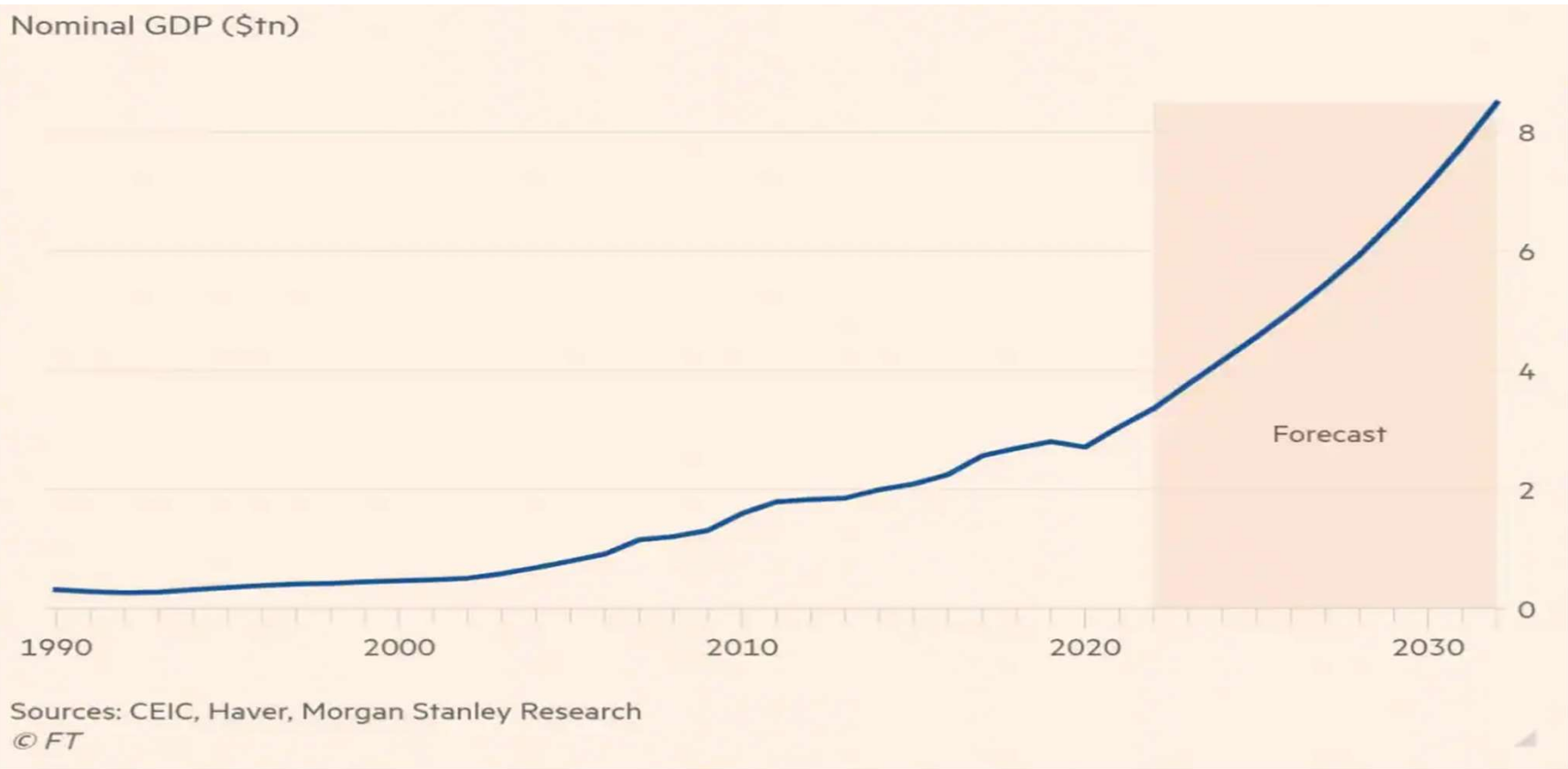
Decarbonizing India: Harnessing **Direct-Air-Capture (DAC)** to Combat the Climate Effects of Coal

- Arnab Sinha



India's GDP is on the Rise!

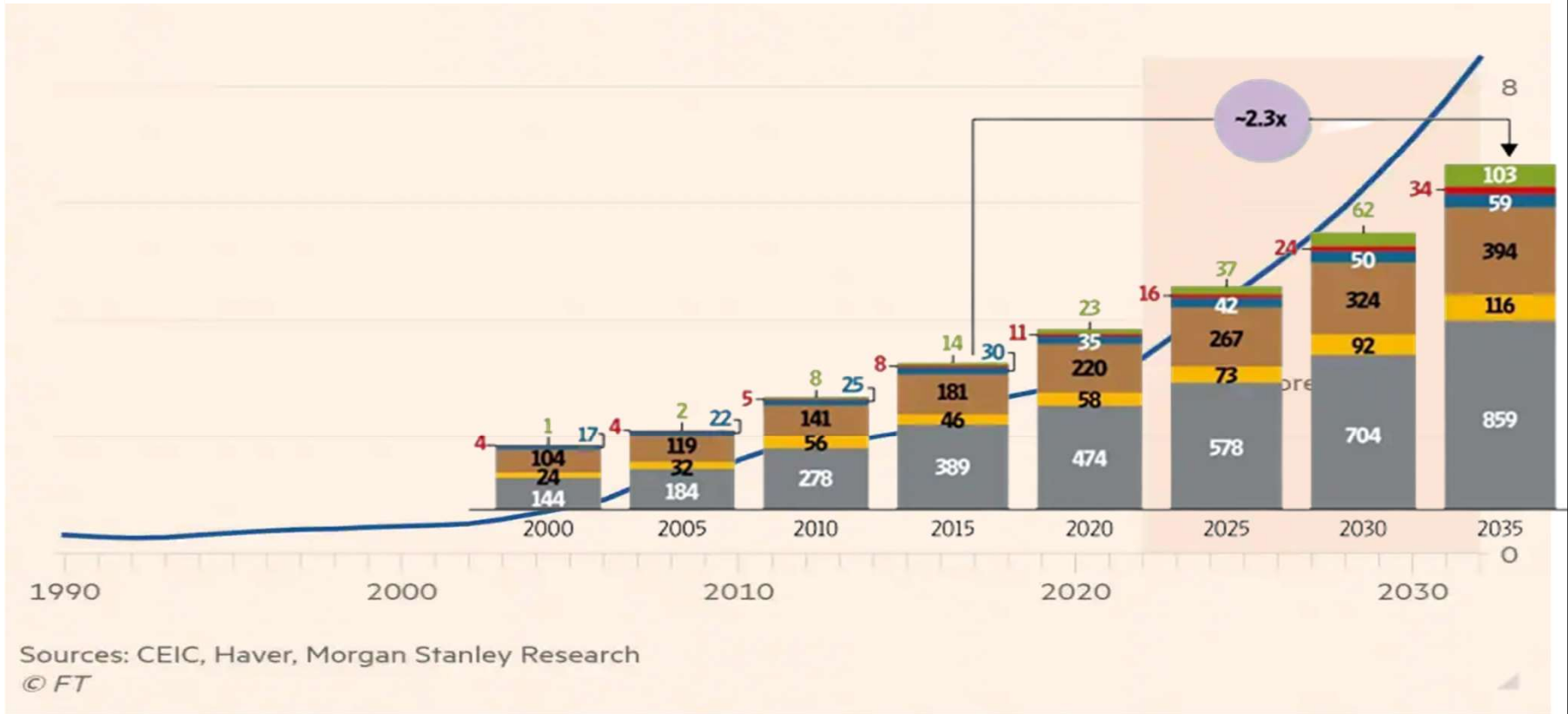
Nominal GDP (\$tn)



Sources: CEIC, Haver, Morgan Stanley Research
© FT

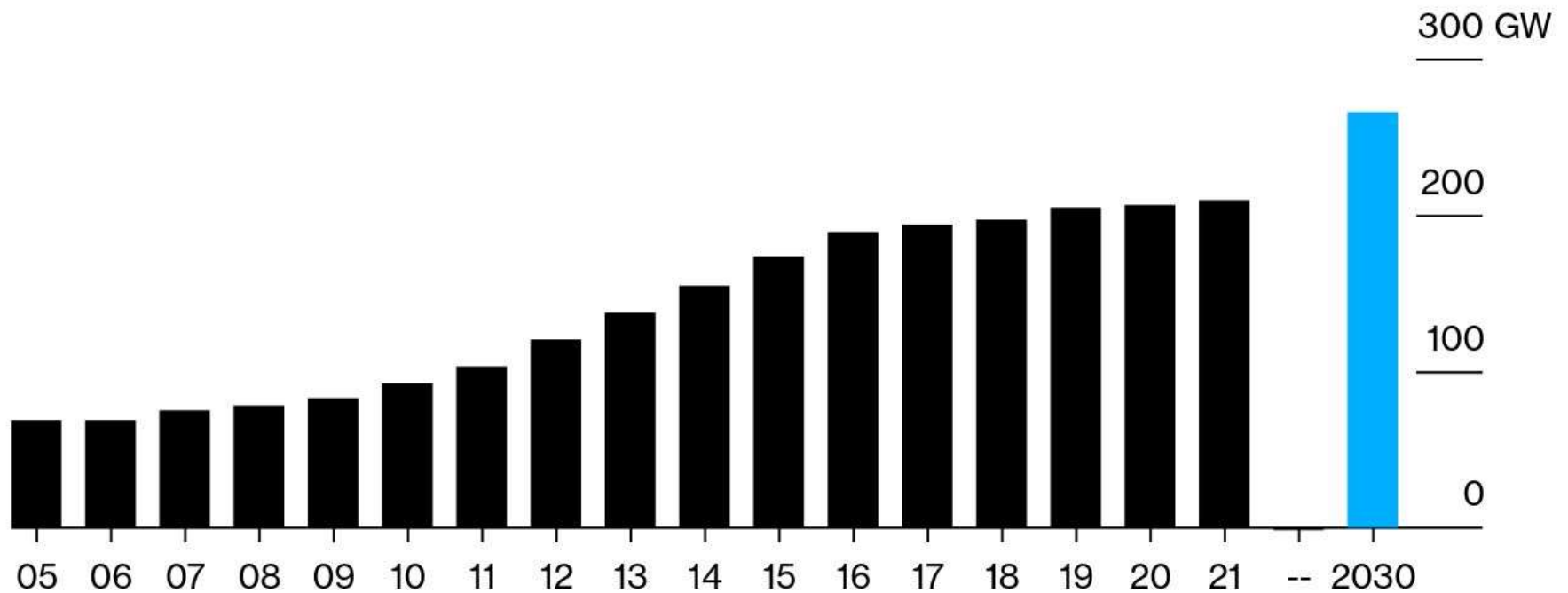
Contribution of Coal in the India GDP

Coal has direct correlation with the Indian Economy



India Wants to Build More Coal Power Plants

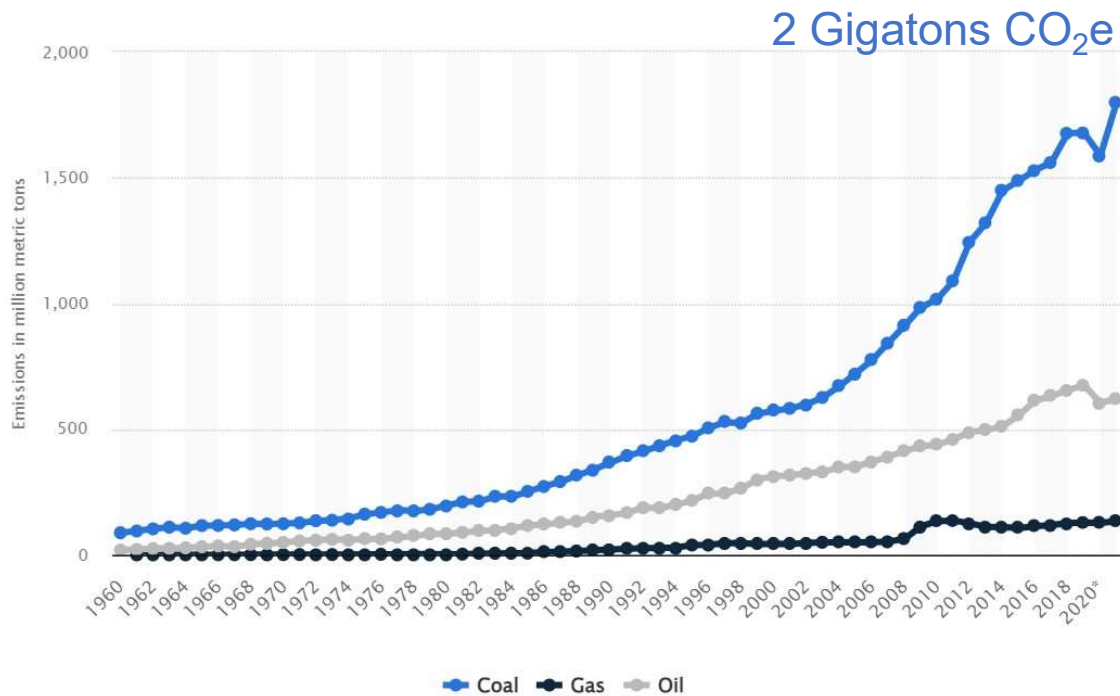
Government eyes 56 gigawatt capacity increase to meet growing demand



Source: BloombergNEF

Bloomberg

Emissions On the Rise!

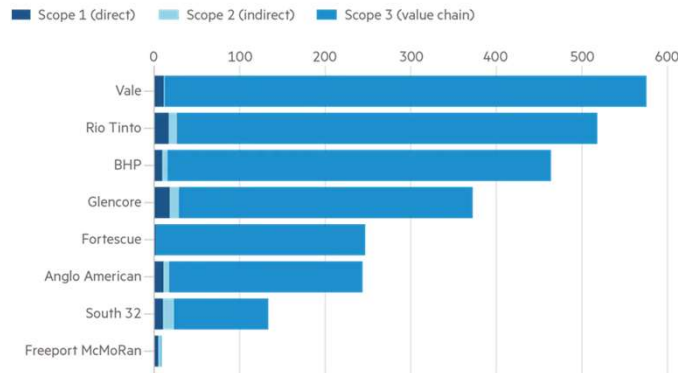


Today it will take **US\$ 1 Trillion** to remove the emitted CO₂ from the atmosphere using technology and in a *timely manner*

Mining Companies have very high Scope-3 Emissions

Scope 3 emissions are the mining industry's biggest challenge

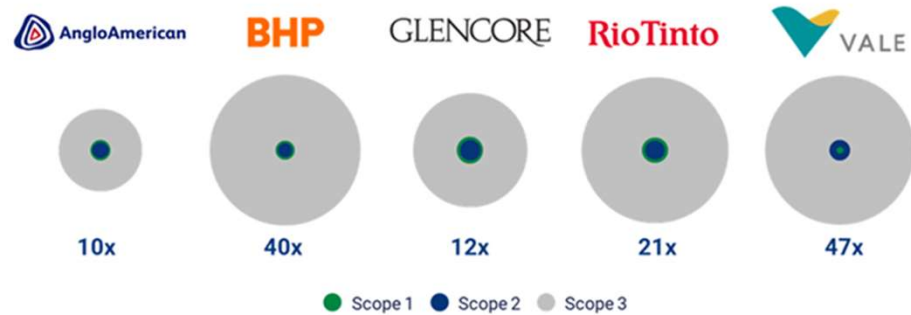
Selected companies' carbon dioxide equivalent emissions (m tonnes)



Sources: company filings; Jefferies estimates © FT

Scope 3 emissions dwarf scope 1 and 2 for the diversified miners

Diversified miners' Scope 3 emissions relative Scope 1 and Scope 2 combined



Source: Wood Mackenzie

Scope-3 are value chain emissions & most difficult to get rid of

The Coal Conundrum in India



Coal Based Energy



NET
ZERO 
2070

We have to attain Net-Zero while continuing to use coal!

We have to make it possible

Is Point Source Capture, Carbon Capture Utilization and Storage (CCUS) enough?

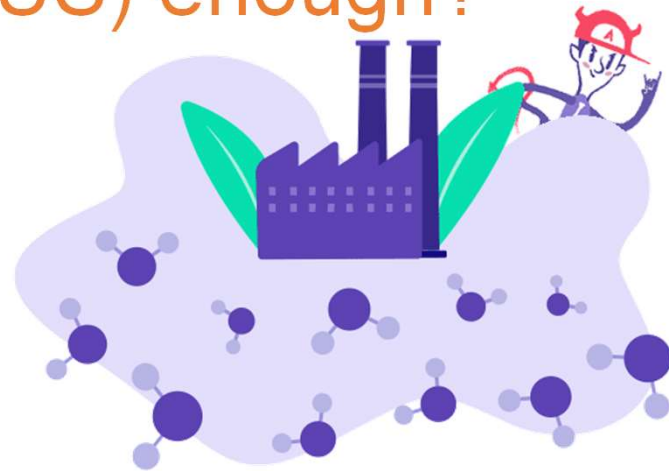
- CCUS in India is nowhere close to implementation
- We are still in the process of framing a policy. Basically we are still thinking

We need 30-50 years for CCUS to be a part of every emitting facility.

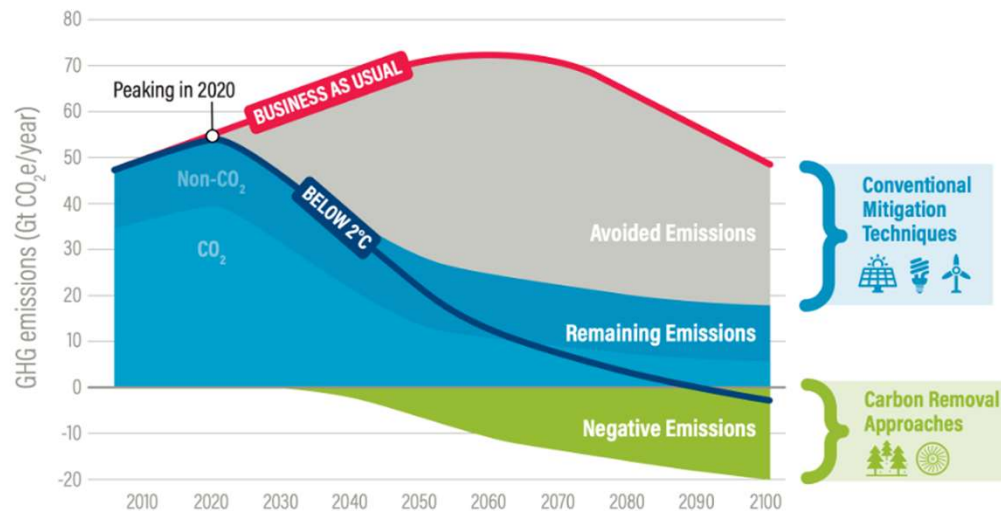
Even when we do, emissions cannot be made *Zero!*

That is why, we need negative emissions

We need to remove CO₂ directly from the atmosphere.



The Famous Net-Zero Curve!



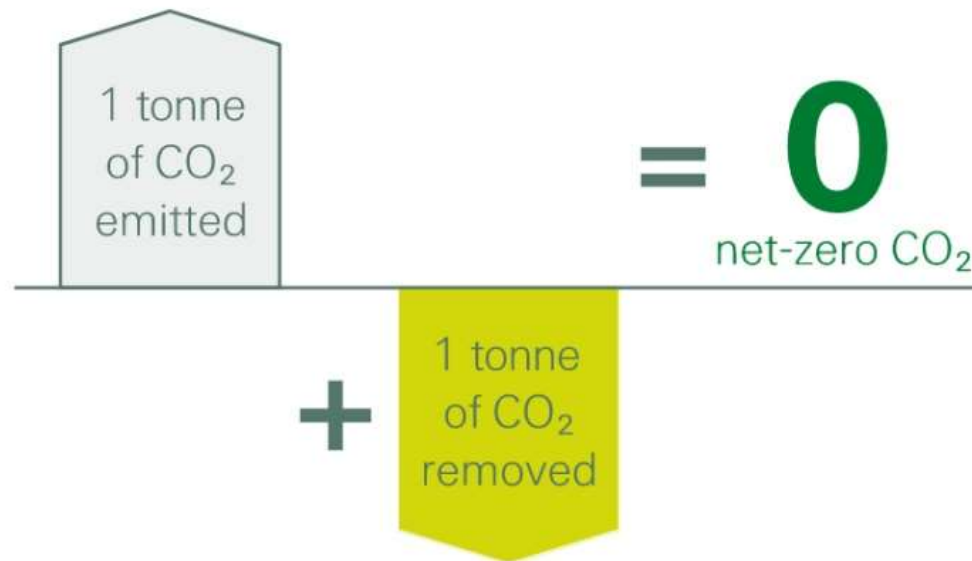
- We cannot have a state of Zero Emissions
- Legacy Emissions –We have been emitting for centuries & we are emitting as I am doing this presentation – the CO₂ is already in the atm.
- Hard to abate emissions – Cement & Aviation

Even if hypothetically we stop emitting, the world will still continue to warm up.

We need negative emissions to reach Net-Zero!

What is Net Zero?

A *dynamic State* where whatever we emit, *we remove*



How do we do that?

You can say we are planting trees. Can trees lead us to net zero?

Alone, No. Jointly, Yes.

- Cannot be scaled indefinitely; huge land & water footprint; affects arable land & hence food production;
- Slow; takes 10 yrs. minimum
- Not Completely Measurable & Certifiable
- No guarantee of permanence

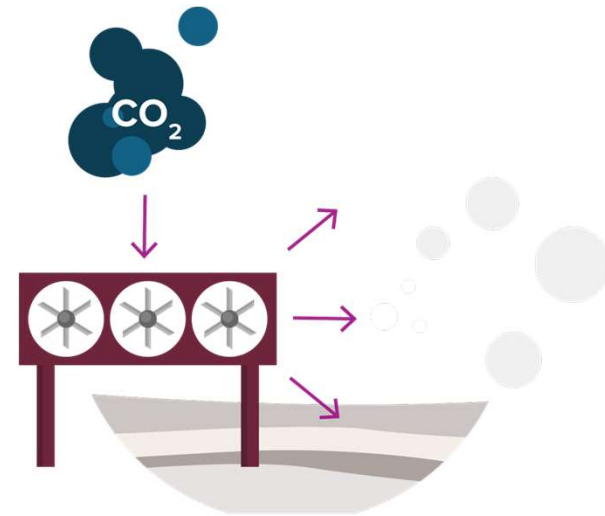
To remove 1 gigaton of CO₂, land area twice the size of the state of California in the US is required



How do we do it then?

The solution: Direct-Air-Capture (DAC)

Direct Air Capture is the process of *removing* carbon dioxide from the atmosphere *using technology* and putting it away for thousands or if possible, millions of years.



Direct-Air-Capture (DAC) is independent of the emissions source

Faster | Minimal Land and water footprint | Measurable | Permanent

Unavoidable Target



**International
Energy Agency**

The International Energy Agency's Net Zero Scenario predicts that a colossal **980 million tonnes of DAC (Almost 1 Billion)** will be required to repair our climate within the next 30 years.

The only commercial plant is doing only 4000t/annum

IPCC Says we have to **remove 1 Trillion Tonnes of CO2** from the Atmosphere via various methods including DAC

Direct-Air-Capture Companies in the West



CLIMEWORKS

Only Climeworks (Switzerland) is commercial



**Carbon
Engineering**

Carbon Engineering (Canada) recently got sold for US\$ 1.1 Billion to Occidental Petroleum



globalthermostat
a carbon negative solution

Global Thermostat (USA) Piloting

Few other companies are underway

Some Existing Direct-Air-Capture (DAC) Facilities



DAC Technology Adoption

The following brands have adopted DAC for removing their emissions, despite the exorbitant cost.



Strictly
Confidential

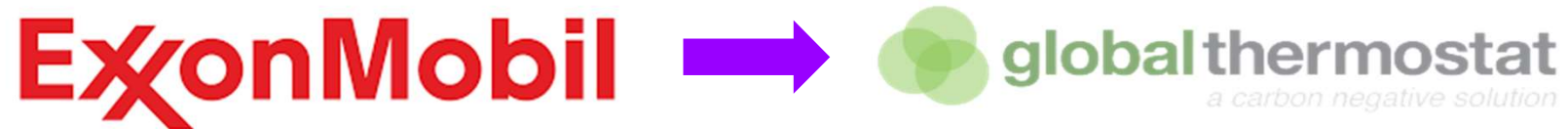
Big Tech Supports DAC¹



US\$ 925 Million

1. We've Never Seen a Carbon-Removal Plan Like This Before, The Atlantic: <https://www.theatlantic.com/science/archive/2022/04/big-tech-investment-carbon-removal/629545/>

Oil, Gas & Mining Majors Support DAC



Bill Gates is supporting and Investing in Direct-Air-Capture (DAC)

Latest Developments in the DAC Space



Last month Carbon Engineering, a Canada Based DAC company was acquired for **US\$ 1.1 Billion** by an US Oil & Gas Major.



Committed to **purchase 250,000 metric tons of carbon removal** & invested in Carbon Capture Inc. a US based DAC Company

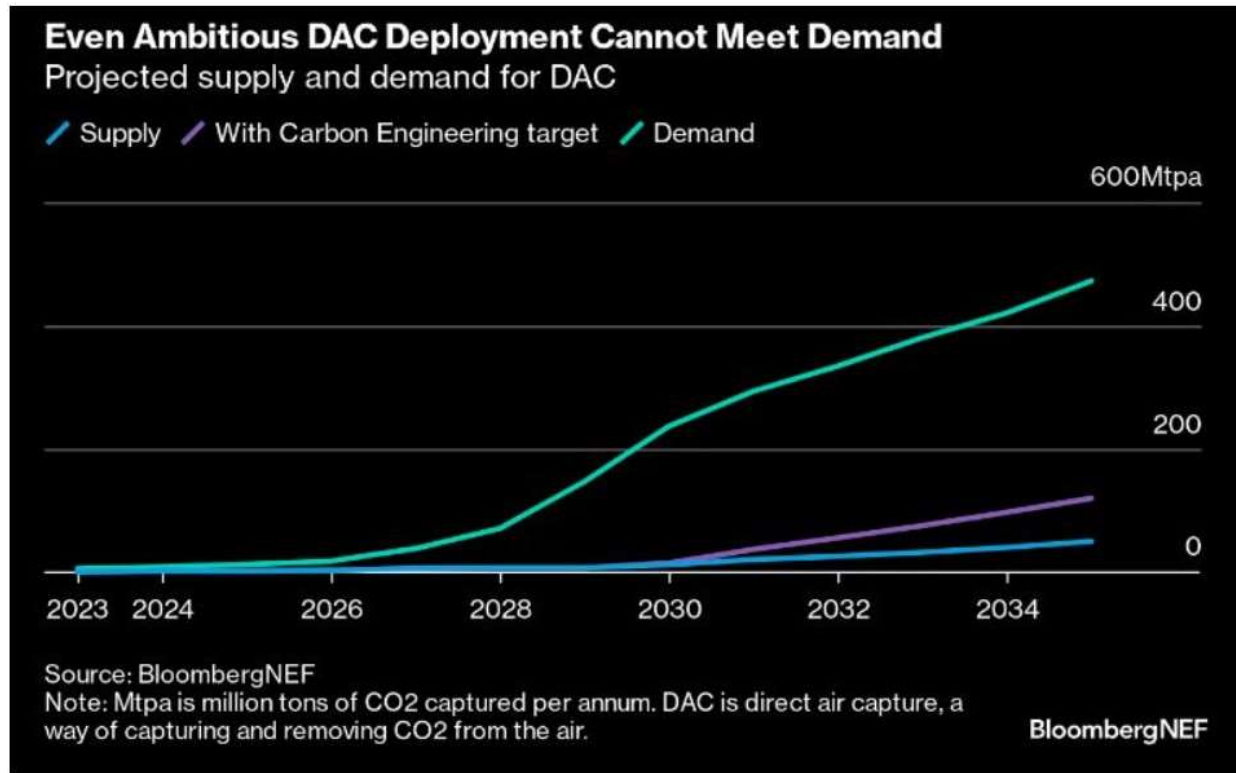


US Government announces **US \$1.2 Billion** For Nation's First Direct Air Capture Demonstrations

Challenges with Direct-Air-Capture?

- **Costly**, as the concentration of CO₂ in the atmospheric air is very thin (0.04%), it requires process minimum 1.34×10^{15} m³ of air to capture 1 Gigaton of CO₂ from the atmosphere
(Currently it is US\$ 600-1000/tonne of CO₂ removed)
- Energy intensive for the same reason.
- What makes it more of a challenge – it is unavoidable!

Huge Supply Demand Gap – Prices will Rise



India & Direct-Air-Capture (DAC)

Keeping in mind current and future Coal usage in India and the emissions, India needs such facilities more than countries who are doing it.

If we delay, there is no doubt that tomorrow, succumbing to international pressure, Indian emitting companies will have to **pay trillions of dollars to foreign Direct-Air-Capture (DAC)** companies for removing their emissions – trillions of dollars will flow out of our country leading us to a possible economic crisis.
– **We have to stop this.**

Our objective is to make India
Aatmanirbhar



First DAC Company in India

that is why we have created the first DAC
company in India for India to remove its own
emissions



Novonanmek

Novonanmek the first & only Direct-Air-
Capture (DAC) company in India.

Recognition



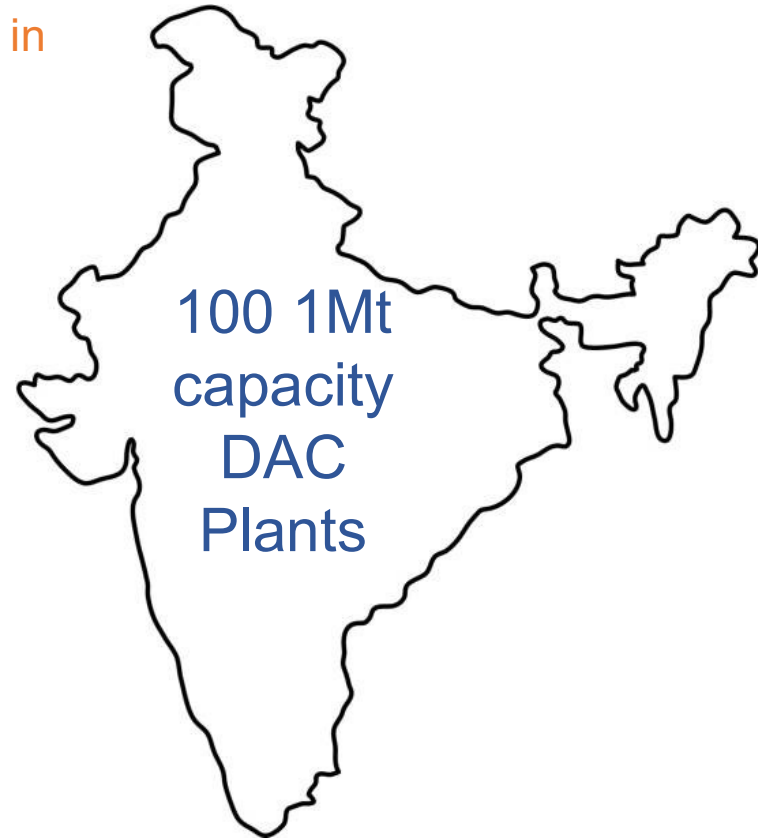
**UK Research
and Innovation**

Novonanmek |
Innovative Carbon
Capture technology
in India.

The Movement Called “Novonanmek”

Our Mission: 100 1Mt Capacity DAC Facilities in this Century

With our technology we want to *lay the foundation* for 100 Nos. 1Mt removal capacity Direct-Air-Capture (DAC) plants in India in this century

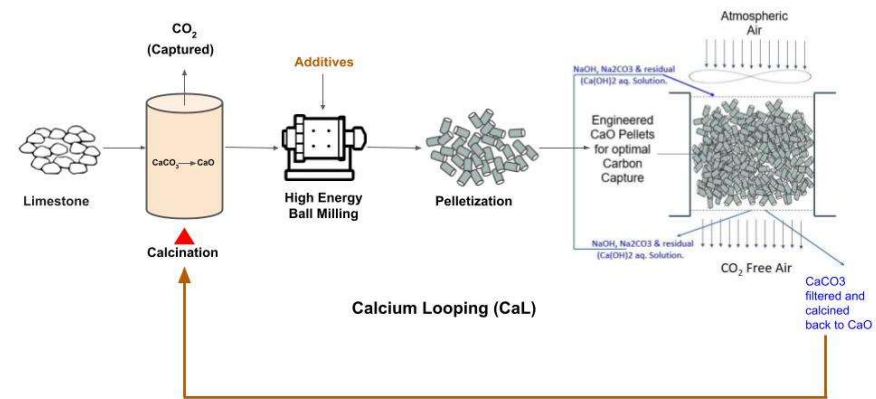


Our Technology

Based on Calcium Looping (CaL)

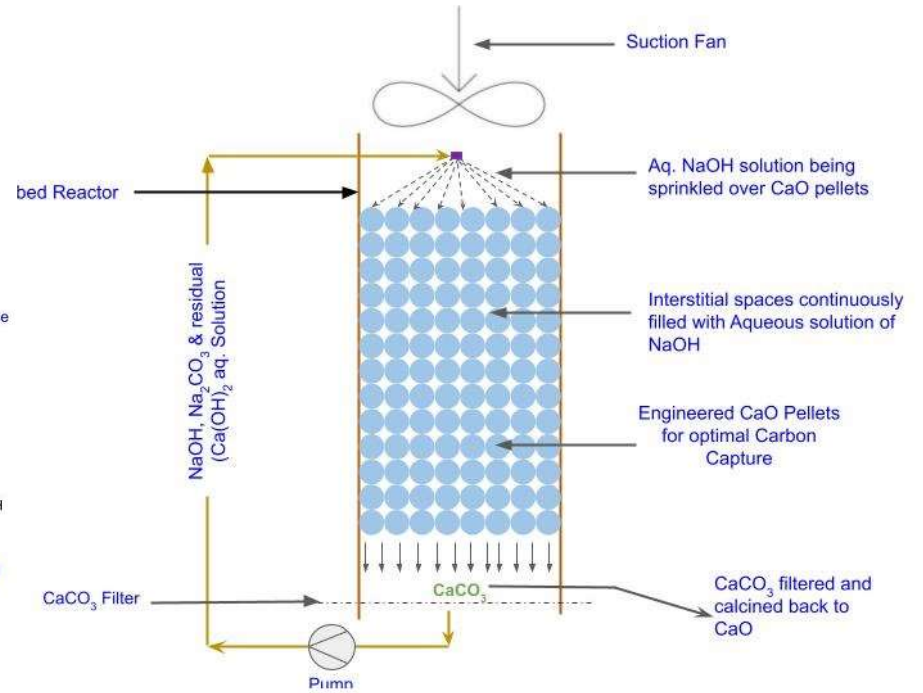
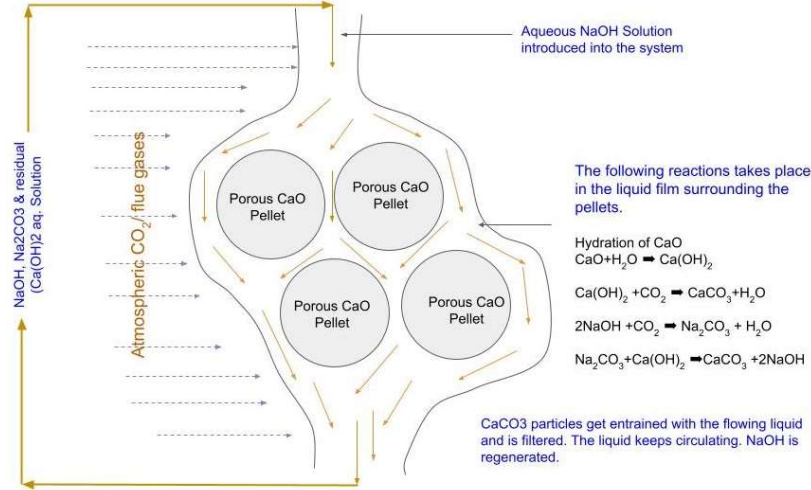


1. Carbonation Reaction: $\text{CaO} + \text{CO}_2 \rightarrow \text{CaCO}_3$
2. Calcination Reaction: $\text{CaCO}_3 \rightarrow \text{CaO} + \text{CO}_2$



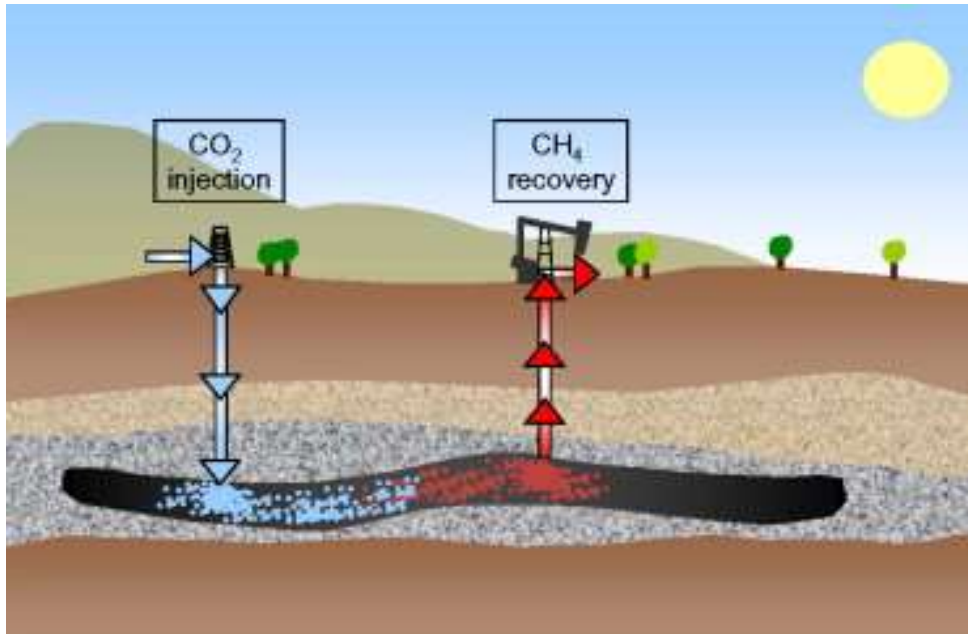
- Simplified
- Scalable &
- Sustainable Technology

Our Technology Continued...



Captured CO₂ is sequestered Underground

One of the good ways to utilize and sequester CO₂ is in Enhanced Coal Bed Methane Recovery (ECBMR)



“Captured CO₂ is used to displace the adsorbed methane molecules and increase methane production”

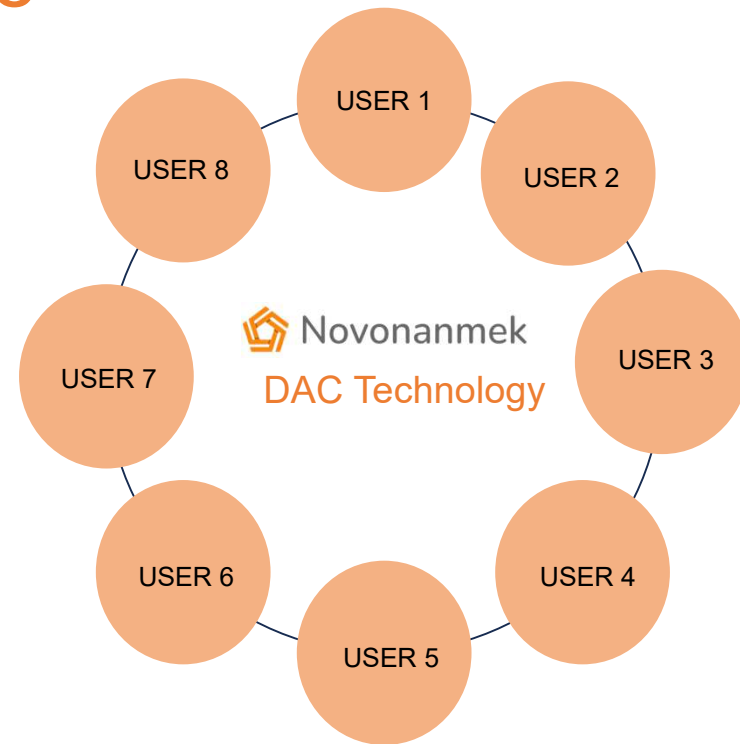
- Both DAC and ECBMR technologies are in their early stages
- Both technologies should collaborate! – For Capture and Utilization/Sequestration

Join the Movement

This cannot be done alone

Need to come together &
Collaborate

We are willing to share* our
technology and build DAC facilities
together with emitting companies so
that they can remove their own
emissions & be self sufficient.



*terms & conditions apply

Let us come together to Prosper, attain
Net-Zero and make India *Aatmanirbhar*

Thank You!